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Attorneys for Complainant

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
OF THE STATE OF CALIFORNIA

In the Matter of:	)	CFLI License No.: 60DBO-41889
	)	
THE COMMISSIONER OF BUSINESS	)	
OVERSIGHT,	)	ORDER REVOKING FINANCE
	)	LENDER/BROKER LICENSE
Complainant,	)	
	)	
vs.	)	
	)	
YEE YEE AUNG DBA CASH N RIDE,	)	
	)	
Respondent.	)	

The Commissioner of Business Oversight ("Commissioner" or "Complainant") finds:

- Yee Yee Aung dba CASH N RIDE ("Yee Yee Aung") is licensed by the Commissioner of Business Oversight ("Commissioner" or "Complainant") as a finance lender pursuant to the California Finance Lenders Law ("CFLI") (Fin. Code § 22000 et seq.). Yee Yee Aung has its principal place of business located at 46711 Crawford St. #3, Fremont, CA 94539.
- On or about August 9, 2016, the Commissioner made a written demand on Yee Yee Aung to submit a balance sheet for the period ended June 30, 2016 showing compliance with the net worth requirements of Financial Code Section 22104 on or before August 26, 2016. Yee Yee Aung did not submit a balance sheet for the period ended June 30, 2016 as demanded.

1           3.       On or about September 29, 2016, a further written demand was sent to Yee Yee Aung  
2 to submit a balance sheet for the period ended September 30, 2016 showing compliance with the net  
3 worth requirements of Financial Code Section 22104 on or before October 6, 2016 or the  
4 Commissioner would commence revocation proceedings. Yee Yee Aung has yet to submit a balance  
5 sheet or any other financial statement that evidences compliance with the net worth requirements of  
6 Financial Code Section 22104.

7           4.       Pursuant to Financial Code Section 22104 of the CFL, all lenders and/or brokers  
8 licensed under the CFL are required to maintain a net worth of \$25,000.00.

9           5.       Pursuant to Financial Code Section 22159, all licensees under the CFL are required  
10 to file with the Commissioner an Annual Report that details its CFL activities and also includes a  
11 financial statement for the calendar year ended December 31.

12           6.       Violating any provision of the CFL or any rule or regulation made by the  
13 Commissioner under and within the authority of the CFL constitutes grounds under California  
14 Financial Code Section 22714 for the revocation of a license issued under the CFL.

15           7.       Failing to comply with demands of the Commissioner and submit special reports are  
16 further grounds under California Financial Code Section 22714 for the revocation of a license issued  
17 under the CFL.

18           8.       On October 12, 2016, the Commissioner issued a Notice of Intention to Issue Order  
19 Revoking Finance Lender/Broker License, Accusation, and accompanying documents against Yee  
20 Yee Aung based upon the above.

21           9.       On October 27, 2016, these pleadings were personally served on Yee Yee Aung at her  
22 personal residence. The Department has not received a request for a hearing from Yee Yee Aung  
23 and the time to request a hearing expired on November 11, 2016.

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1 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the finance  
2 lender/broker license issued by the Commissioner to Yee Yee Aung dba CASH N RIDE is hereby  
3 revoked. This order is effective as of the date hereof.  
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5 Dated: December 6, 2016  
6 Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

7 By \_\_\_\_\_  
8 MARY ANN SMITH  
9 Deputy Commissioner  
10 Enforcement Division  
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